

**Report to:** Executive Cabinet Member –  
Stronger Communities

**Date:** 20<sup>th</sup> August 2019

**Report of:** Borough Treasurer

**Report No:** ECMSC/648

**Contact Officer:** Janet Pollard – Head of Strategic  
Finance and Accountancy

**Tele No:** 01204 336710

**Report Title:** Finance Report 2018/19 – Final Outturn

**Non Confidential:** (***Non-Confidential***) This report does **not** contain information which warrants its consideration in the absence of the press or members of the public

**Purpose:** This report provides the Executive Cabinet Member with information relating to the financial final outturn position for the portfolio within Place and Corporate Resources Directorates for the 2018/19 financial year.

**Recommendations:** It is recommended that the Executive Cabinet Member:

- notes the financial final outturn position of the Portfolio
- notes the 2018/19 capital programme outturn

**Decision:**

**Background Doc(s):**

(for use on Exec Rep)

**Signed:**

\_\_\_\_\_  
Leader / Executive Cabinet  
Member

\_\_\_\_\_  
Monitoring Officer

**Date:**

\_\_\_\_\_  
This report does not require an equality impact assessment to be carried out due to being outside the high and medium relevance review requirements

**Summary:**

This report outlines the financial final outturn position in respect of the Stronger Communities Portfolio within the Directorate of Corporate Resources and Directorate of Place for the 2018/19 financial year.

**Key Issues:****Revenue Expenditure:**

The final outturn position for the Stronger Communities portfolio is an underspend of £5,000 after planned reserve movements.

**Capital Expenditure:**

Capital expenditure at final outturn was £29,000 against a revised projection at quarter 3 of £211,000.

**Reserves:**

The portfolio has earmarked reserves of £1,021k at final outturn.

**Efficiency targets:**

Budgeted efficiency savings for the portfolio were £200,000. For 2017/19 which have been fully achieved.

**Risk:**

Specific areas of financial risk relate to loss of income.

## 1 Introduction

This report provides the Executive Cabinet Member with the financial final outturn position relating to the Stronger Communities Portfolio within the Directorate of Corporate Resources and Directorate of Place for the 2018/19 financial year.

The information covers financial information and risks for the department.

## 2 Revenue expenditure

### 2.1 Revenue budget

The approved revenue budget for the Directorate of Place is £39.0m of which £740k is attributed to the Stronger Communities portfolio.

The approved revenue budget for the Directorate of Corporate Resources is £11.2 of which £1.776m is attributed to Stronger Communities portfolio.

**Table One: Financial Outturn Position 2018/19**

|  | <b>Net<br/>Budget<br/>£'000</b> | <b>Final<br/>Outturn<br/>£'000</b> | <b>Year End<br/>Variance<br/>Transfer to<br/>reserves<br/>£'000</b> |
|--|---------------------------------|------------------------------------|---|
| <b><u>Directorate of Place</u></b>               |                                 |                                    |   |
| Community Safety                                 | 740                             | 735                                | (5)   |
| <b><u>Directorate of Corporate Resources</u></b> |                                 |                                    |   |
| Grant Programmes                                 | 737                             | 737                                | 0   |
| Anti Poverty (inc. Local Welfare Provision)      | 1,039                           | 1,039                              | 0   |
| <b>Total Directorate of Place</b>                | <b>2,516</b>                    | <b>2,511</b>                       | <b>(5)</b>  |

### Variance analysis

The overall financial position for the Stronger Communities portfolio after planned movement to reserves is an underspend of £5,000.

There are no significant variances to report at final outturn.

## 3 Saving and efficiency 2017/19 reductions

Table Two below provides the details and progress of the savings targets affecting the Community Issues portfolio which have now been fully achieved.

**Table Two -Strategic Options 2017/19**

| Directorate/Review  | Revised<br>Target 2017-<br>19 | Delivered  | In<br>consultation | No<br>report<br>yet | Comments |
|---|-------------------------------|------------|--------------------|---------------------|----------|
|   | £'000                         | £'000      | £'000              | £'000               |          |
| <b>Directorate of Corporate Resources-</b><br>Review of Partnerships'<br>Grants Programme | 200                           | 200        | 0                  | 0                   |          |
| <b>Total</b>  | <b>200</b>                    | <b>200</b> | <b>0</b>           | <b>0</b>            |          |
|   |                               |            |                    |                     |          |

### 3 Capital Programme

Table Three provides details of the capital programme for the Community Issues portfolio.

**Table Three- Capital Programme- 2018/19 Quarter Four**

| <u>Directorate of Corporate Resources</u>      | 2018/19                |                       |                         |
|--|------------------------|-----------------------|-------------------------|
|  | Original<br>Allocation | Revised<br>Allocation | Q4<br>Actual<br>Outturn |
| Scheme   | 2018/19<br>£000s       | 2018/19<br>£000s      | 2018/19<br>£000s        |
| Community Empowerment Fund Cabinet Feb 2015/16 | 711                    | 211                   | 29                      |
| Total Capital                                  | 711                    | 211                   | 29                      |

The Community Empowerment Fund provides resources for which community groups submit bids. The profile of the budget has been revised during the year and the remaining balance of the approval is carried forward into 2019/20.

#### 3.1 One Off Investment

As part of annual budget approved by Cabinet, one off funding was approved for a range of strategic investments covering both capital and revenue schemes over four years. Table Four below shows funding currently earmarked to the Community Issues portfolio.

**Table Four –One Off Strategic Investment**

| <b><u>Directorate of Corporate Resources</u></b>                  | <b>Re-aligned<br/>One Off<br/>Allocation</b> | <b>2013-18<br/>Expenditure</b> | <b>Budget<br/>allocated<br/>to<br/>2018/19</b> | <b>2018/19<br/>Expenditure<br/>at Q4</b> | <b>Remaining<br/>Budget<br/>allocated to<br/>2019/20</b> |
|---|--|--------------------------------|--|--|--|
| <b>2013/14 Strategic Budget</b>                                   | <b>£000</b>                                  | <b>£000</b>                    | <b>£000</b>                                    | <b>£000</b>                              | <b>£000</b>  |
| Voluntary & Community Groups<br>Fund - Revenue                    | 500  | 400                            | 100  | 100                                      | 0  |
| Community Empowerment<br>Fund - Capital                           | 300  | 89                             | 211  | 29                                       | 182  |
| <b>2016/17 Strategic Budget</b>                                   |  |                                |  |  |  |
| Community Empowerment<br>Fund for Voluntary &<br>Community Sector | 500  | 0                              | 500  | 16                                       | 484  |
| <b>Total</b>  | <b>1,300</b>                                 | <b>489</b>                     | <b>811</b>                                     | <b>145</b>                               | <b>666</b>   |

### 3 Reserve movements

**Table Five –Reserves position -2018/19 Quarter Four**

| <b>Reserves</b>                                  | <b>Opening<br/>Balance<br/>at 01/04/18</b> | <b>Anticipated<br/>Movements in<br/>Year</b> | <b>Closing Balance<br/>31/03/2019</b> |
|--|--|--|---------------------------------------|
|  | <b>£</b>                                   | <b>£</b>                                     | <b>£</b>                              |
| <b><u>Directorate of Corporate Resources</u></b> |  |  |                                       |
| Grant Programmes                                 | -256,637                                   | -114,867                                     | -371,504                              |
| Anti Poverty (inc Local Welfare<br>Provision)    | -677,604                                   | 29,023                                       | -648,581                              |
| <b>Total</b>                                     | <b>-934,241</b>                            | <b>-85,844</b>                               | <b>-1,020,085</b>                     |

The closing balance at 31 March 2019 is £1,020k. 100% of the projected year-end balance has been allocated to specific projects.

### **3 Conclusions and recommendations**

This report has provided information relating to the final outturn for the Stronger Communities Portfolio within the Directorate of Corporate Resources and Directorate of Place for the 2018/19 financial year. It is recommended that the Executive Cabinet Member:

- Notes the financial final outturn position for the Portfolio.
- Notes the 2018/19 capital programme outturn