

## **REGENERATION**

A record of decisions made by the Executive Cabinet Member with responsibility for the Regeneration Portfolio:-

**TUESDAY, 4<sup>th</sup> APRIL, 2022**

Following consideration of the matters detailed below in the presence of:-

Councillor Warren	- Executive Cabinet Member – Regeneration Portfolio
Councillor McKeon	- Major Opposition Spokesperson
Councillor Hayes	- Minor Opposition Spokesperson
Councillor Sanders	- Minor Opposition Spokesperson
Councillor Grant	- Minor Opposition Spokesperson
Councillor McMulkin	- Minor Opposition Spokesperson
Councillor Allen	- Minor Opposition Spokesperson

### **Officers**

Mr G. Brough	- Director of Place (Development)
Mr P. Whittingham	- Assistant Director Economic Development and Regeneration
Mr D. Shepherd	- Principal Group Accountant
Mrs S. Bailey	- Principal Democratic Services Officer

**CONFIDENTIAL ITEM**

**The background papers and report in relation to the following item were considered confidential as defined in paragraph 3 of Schedule 12A of the Local Government Act 1972 and that it be deemed that, in all the circumstances of the case, the public interest in their exemption outweighs the public interest in their disclosure.**

**29. LAND AT KESTOR STREET**

The Director of Place (Development) submitted a report which sought approval for the acquisition of land at Kestor Street from the Blackburn Diocese and its subsequent disposal to Sherwin Williams by way of a long lease.

Full details of the lease and payback arrangements were provided in the report.

**The Executive Cabinet Member APPROVED-**

- (i) The authorisation of the Director of Place (Development), in consultation with the Borough Solicitor, to conclude the purchase of land at Kestor Street Bolton, on the basis detailed in the report now submitted;**
- (ii) The authorisation of the Director of Place (Development) in consultation with the Borough Solicitor to conclude negotiations for disposal of the land at Kestor Street by way of a long lease to Sherwin Williams;**
- (iii) The authorisation of the Director of Place (Development) to agree the terms of a payback arrangement for the land at Kestor Street with Sherwin Williams; and**
- (iii) The authorisation of the Borough Solicitor to conclude all legal formalities in this regard.**