

<b>Report to:</b>	Place Scrutiny Committee		
<b>Date of meeting:</b>	8 <sup>th</sup> February 2023		
<b>Report of:</b>	Director of Place, Director of Corporate Resources.	<b>Report Number:</b>	
<b>Reporting Officer:</b>	Janet Pollard Head of Finance.	<b>Telephone Number:</b>	01204 336710
<b>Contact Officer:</b>	David Shepherd Principal Group Accountant	<b>Telephone Number:</b>	01204 336720
<b>Report title:</b>	Directorate of Place – Finance Report 2022-23, Quarter Two		
<p style="text-align: center;"><b>Not confidential</b></p> <p>This report does not contain information which means it should be considered without the press or members of the public being present.</p>			
<b>Purpose:</b>	This report provides the Scrutiny Committee with information relating to the quarter 2 financial position of the Directorate of Place.		
<b>Recommendations:</b>	The Place Scrutiny Committee is recommended to note the report presented to Executive Cabinet Members.		
<b>Decision:</b>			
<b>Background documents:</b>			
<b>Date:</b>			

<b>Report to:</b>	Executive Cabinet Member – Regeneration, Strategic Housing & Planning, Environmental Services Delivery, Deputy Leader, Highways and Transport		
<b>Date of meeting:</b>	4 <sup>th</sup> , 10 <sup>th</sup> , 11 <sup>th</sup> November 2022		
<b>Report of:</b>	Chief Executive	<b>Report Number:</b>	42475, 42474, 42477, 42476, 43478
<b>Reporting Officer:</b>	Janet Pollard, Head of Finance	<b>Telephone Number:</b>	01204 336710
<b>Contact Officer:</b>	David Shepherd, Principal Group Accountant	<b>Telephone Number:</b>	01204 336720
<b>Report title:</b>	Directorate of Place – Finance Report 2022-23, Quarter Two		
<b>Not confidential</b>			
This report does not contain information which warrants its consideration in the absence of the press or members of the public.			
<b>Purpose:</b>	This report provides the Executive Cabinet Member with information relating to the financial quarter two projected outturn position of the Directorate of Place.		
<b>Recommendations:</b>	<p>The Executive Cabinet Member is recommended to:</p> <ul style="list-style-type: none"> <li>○ Note the quarter two financial position of the Directorate of Place.</li> <li>○ Approve the savings proposals as set out in the report to the value of £769k</li> <li>○ Approve revisions made to the capital programme which fall under their portfolio</li> <li>○ Authorise the Director of Place to call off under any available framework(s) to enable the capital programme to progress</li> <li>○ Note the key findings in the report</li> </ul> <p>The Executive Cabinet Member Deputy Leader is recommended to:</p> <ul style="list-style-type: none"> <li>○ Approve payment of 2022/23 revenue grant to the Octagon Theatre to the value of £145,380</li> </ul>		
<b>Decision:</b>			
<b>Background documents:</b>			
<b>Signed:</b>	Leader/Executive Cabinet Member	Monitoring Officer	
<b>Date:</b>			
<b>Consultation with other officers</b>			
Finance	Yes		Janet Pollard
Legal	No		
HR	No		
Procurement	No		
Climate Change	No		
Equality Impact Assessment	No		

<b>(a) Pre-consultation reports</b> Is there a need to consult on the proposals?		No	
<b>(b) Post consultation reports</b> Please confirm that the consultation response has been taken into consideration in making the recommendations.		No	
<b>Vision outcomes</b> Please identify the appropriate Vision outcome(s) that this report relates or contributes to by putting a cross in the relevant box.		1. Start Well	
		2. Live Well	
		3. Age Well	
		4. Prosperous	X
		5. Clean and Green	
		6. Strong and Distinctive	
1. Start Well	Our children get the best possible start in life, so that they have every chance to succeed and be happy.		
2. Live Well	The health and wellbeing of our residents is improved, so that they can live healthy, fulfilling lives for longer.		
3. Age Well	Older people in Bolton stay healthier for longer and feel more connected with their communities.		
4. Prosperous	Businesses and investment are attracted to the borough, matching our workforce's skills with modern opportunities and employment.		
5. Clean and Green	Our environment is protected and improved so that more people enjoy it, care for it and are active in it.		
6. Strong and Distinctive	Stronger, cohesive, more confident communities in which people feel safe, welcome and connected.		

**Summary:**

This report outlines the financial quarter two position in respect of the Directorate of Place.

**Key Issues****Revenue Expenditure:**

Revenue expenditure as at quarter two for the Directorate of Place and shows a projected overspend against budget of £692k after planned reserve movements.

There are two significant variances within the Directorate of Place as described in the report.

**Capital Expenditure:**

Capital expenditure for the Directorate of Place, as at quarter two, was £10.226m against a revised quarter two budget of £95.086m.

**Reserves:**

Directorate of Place has fully used all general reserves in year and holds a projected balance of £4,486m earmarked reserves.

**Efficiency targets:**

The budgeted efficiency savings for 2021/23 for the Directorate of Place are £6.161m.

**Risk:**

Specific areas of financial risk identified for the year relate to:

- loss of income due to the economic downturn,
- energy price increases for street lighting,
- increased building repair costs related to work identified through property condition surveys, and
- the financial impact of Covid19.

## 1 Introduction

This report provides the Executive Cabinet Member with the quarter two projected outturn position relating to the Directorate of Place.

The information is divided into five elements:

- Revenue expenditure
- Capital expenditure
- Reserve movements
- Efficiency targets
- Areas of financial risk

## 2 Revenue expenditure

### 2.1 Revenue budget

The approved revenue budget for the Directorate of Place is £34.219m

**Table One: Directorate of Place Approved Revenue Budget - 2022/23 Quarter 2**

	<b>Total £'000</b>
<b>Original Approved Budget 2022 / 23</b>	<b>34,341</b>
<b>Less Recharges 2022 / 23</b>	<b>-10</b>
<b>Original Manager's Controllable Budget 2022/23</b>	<b>34,351</b>
<b><u>Virements in Year :</u></b>	
<b><u>Q1:</u></b>	
<b>Additional corporate budget, trade waste levy for schools</b>	<b>60</b>
<b><u>Q2:</u></b>	
<b>Transfer of Albert Halls to Corporate Resources Directorate</b>	<b>-44</b>
<b>Climate Change post transferred to Corporate Resources</b>	<b>-28</b>
<b>Business Development Team transferred to Corporate Resources</b>	<b>-240</b>
<b>Inflationary budget for fuel from Corporate Centre</b>	<b>200</b>
<b>Internal room hire charging discontinued</b>	<b>-15</b>
<b>Building Cleaning additional budget</b>	<b>-21</b>
<b>Adjusted Manager's Controllable Budget 2022/23</b>	<b>34,263</b>
<b>Add Adjusted Recharges 2022/23</b>	<b>-44</b>
<b>Adjusted Budget as at September 2022</b>	<b>34,219</b>

## 2.2 In year budget adjustments

There have been six budget adjustments made during quarter two:

- Albert Halls and Community Centres transferred to Corporate Resources.
- Climate change post transferred to Corporate Resources
- Business Development Team transferred to Corporate Resources
- Additional budget received to cover transport fuel inflation
- Internal room hire budget received from services
- Building cleaning budget transferred from service

## 2.3 Financial Position

The final outturn position for the Directorate of Place is projected to be an overspend of £692k to be met from reserves.

Table Two below outlines the financial position of the Directorate of Place after movements to reserves (as at 30<sup>th</sup> September 2022).

**Table Two – Directorate of Place Financial Position – 2022/23 Quarter Two**

### Variance analysis

Appendix A provides a detailed breakdown, by service, of the quarter two projected year end variance.

Portfolio	Net Budget	Projected Outturn	Year End Variance
	<u>£'000</u>	<u>£'000</u>	<u>£'000</u>
Deputy Leader	9,933	10,037	104
Environment Delivery	12,082	12,215	133
Highways & Transport	6,175	6,395	220
Regeneration	5,265	5,276	11
Strategic Housing & Planning	764	988	224
<b>Total Directorate of Place</b>	<b>34,219</b>	<b>34,911</b>	<b>692</b>

There are two significant variances highlighted at quarter two:

### **Highways – £194k**

The service is experiencing significant inflation on highway construction materials (significantly higher than budgeted). Income generated from billable jobs is not anticipated to reach the budgeted target.

Parking services are currently overspending by £22k, however, underlying this figure is a reduction in Town Centre parking income. This is offset this financial year by a temporary increase in income across other areas of the service.

### **Planning - £235k**

Additional agency staff have been required in both building control and divisional development services to cover vacancies and service demand which has only partially been offset by vacant staff budget savings.

## **3 Saving and efficiency 2021/23 reductions**

In setting the Strategic Budget for the year, the Directorate of Place was required to implement £6.161m of saving and efficiency reductions over the 2021/23 financial years. Action is being taken to implement the reductions and ongoing monitoring of expenditure against specific options has been incorporated into financial monitoring.

Under the remaining phase 2 Joint Working savings target £1.42m remains to be found at the date of this report. Proposals to achieve £769k of this total are now put forward for approval in this report.

- Reduction of £120k cash limited budgets across the Directorate.
- It is proposed to reduce the vehicle replacement revenue pot by £157.5k, this will reflect budget required to fund the current vehicle replacement programme.
- It is proposed to build into the budget an increase in income from the income investment programme of £232k.
- It is proposed to fund £260 from the Waste Levy reserve for a period of 3 years to allow for the assessment of the national waste strategy consultation and implications for the Council.

On approval of these proposals, the Joint working target will be £650.5k. An Executive Cabinet Member report will be coming forward with proposals to meet this target in quarter 4.

A summary is provided in the table below:

Review Status	Review	Amount £
<b>Still to come Forward</b>	Review of Highways & Engineering	619
	Phase 2 Joint working	650.5
	Still to come Forward	1,269.5
<b>In Consultation</b>		
	Total in Consultation	0

<b>For Approval in this report</b>	Phase 2 Joint working	769.5
<b>Already approved</b>	Outturn Report - July 2021	2,291
	2021/22 Qtr 1 - Review of Property Leases	214
	2021/22 Qtr 1 - Implementation of the Strategic Asset Management Plan (SAMP)	150
	Joint working - Phase 1 – Jul 2021	54
	Review of Libraries & Museums – Sep 2021	430
	Fleet Management – Oct 2021	240
	Review of Regulatory Services – Dec 2021	60
	2021 Implementation of the Strategic Asset Management Plan (SAMP)	250
	Review of Highways & Engineering – Budget Report Feb 2022	382
	Phase 2 Joint working – Budget Report Feb 2022	51
	<b>Total already approved</b>	4,122
	<b>Directorate of Place savings Programme</b>	<b>6,161</b>

#### 4 Octagon Revenue Grant

The Council supports the Octagon Theatre deliver its annual programme of events through an annual revenue grant of £145,380 and a budget is held for this purpose. The Executive Cabinet Member Deputy Leader is asked to approve payment of a revenue grant for 2022/23 to this value subject to a signed grant agreement being completed.

#### 5 Capital Programme

Total capital expenditure at quarter two for the Directorate of Place is £10.226m against a revised quarter two allocation of £95.087m.

##### 5.1 In Year Movements

The capital programme of the Directorate of Place had approvals totalling £122.862m. This comprised of:

- the original approval of £58.674m in the capital programme report to Council on 16<sup>th</sup> February 2022;
- £37.035m brought forward from the residual 2021/22 programme;
- £0.065m transferred from other Directorate capital programmes; and
- An additional £27.088m of funding programmed since the capital programme report of February 2022.



Of these approvals, £20.759m are currently forecast to be carried forward into 2023/24 for schemes profiled to complete in 2023/24 and beyond.

	£m
2022/23 Original Approval	58.674
Brought forward from 2021/22	37.035
Transfer from other services	0.065
Additions in year	27.088
Total available funding:	122.862
Quarter 2 Revised Allocation	95.086

The Directorate of Place's capital programme can be broken down across the portfolio areas as follows:

**Table Four Directorate of Place Capital Programme**

Portfolio	22/23			23/24	
	Original Allocation 2022/23	Revised Allocation 2022/23	Actual at Q2 2022/23	Original Allocation 2023/24	Revised Allocation 2023/24
Leader	5,391,000	18,238,153	474,233	0	4,916,688
Regeneration	41,420,964	49,436,657	3,049,260	19,410,180	30,103,623
Stronger Communities	0	86,039	86,039	0	92,447
Strategic Housing & Planning	1,766,210	4,421,000	1,055,736	0	1,600,921
Deputy Leader	0	0	0	0	0
Environmental Services Delivery	1,065,360	1,230,002	113,660	0	107,300
Highways & Transport	9,030,951	21,674,711	5,446,811	0	4,777,361
<b>Grand Total</b>	<b>58,674,485</b>	<b>95,086,562</b>	<b>10,225,739</b>	<b>19,410,180</b>	<b>41,598,340</b>

The full capital programme is attached as appendix B

## 5.2 Town Centre Masterplan

Cabinet, at their meeting of 25 September 2017, approved a Town Strategy for use of resources of £100m (approved at their previous meeting of 17<sup>th</sup> August 2017). Capital and revenue spend within the current financial year is included with the respective revenue and capital sections of this report. Below is a summary in financial terms of progress to date from inception.

### Town Centre funding update as at Quarter 2

	£'000
Budget	100,000
Projected Gross Spend	108,180
Projected receipts from funding agreements for acquired properties.	37,081

	£'000
Expenditure previous years	72,841
Expenditure 2022/23 to date	474
Cumulative Total Spend to Date	<u>73,315</u>

### 5.3 PSP Bolton

Information on the current financial position of Bolton Council's share with PSP Bolton, as at 30 September 2022, is as follows.

#### Income

Rent received on PSP managed properties	-£208,596	
interest generated on cash balances	-£2,652	
Profit on property transactions		
Income from Ground Rent Company	-£6,999	-£218,247

#### Expenditure

Council's share of feasibility costs related to schemes not progressed	£3,343	
Share of Administrative costs	£6,340	
Other Costs of Partnership	£242	£9,925
Surplus for year to 30 September 2022		<u>£208,322</u>

## 5.4 Capital Receipts

Built into the funding of the Councils Capital programme is an assumption that £2m of Capital receipts will be generated.

Over the past few years this target has not been achieved, therefore this requirement was removed from the 21/23 budget onwards. However, previous years unachieved targets will still need to be met. The table below shows that the current requirement is £6.5m.

### Capital Receipts

	£'000
2020/21	4,523
District Centres	4,000
	<b>8,523</b>
Actual Receipts Received	1,953

<b>Total outstanding for 22/23</b>	<b>6,570</b>
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## 6 Reserve Movements

Reserve movements for the five portfolio areas are shown in table five below

**Table Five –Directorate of Place Reserves Position - 2022/23 Outturn**

Portfolio	Opening Balance 22/23	Movements in Year	Closing Balance 22/23
	£	£	£
Total Deputy Leader Portfolio	-3,912,892	1,390,394	-2,522,498
Total Regeneration Portfolio	-600,274	46,957	-553,317
Total Environment Delivery Portfolio	-950,475	612,539	-337,936
Total Highways & Transport Portfolio	-20,402	-982,707	-1,003,109
Total Strategic Housing & Planning Portfolio	-106,912	37,343	-69,569
<b>Total Directorate of Place</b>	<b>-5,590,955</b>	<b>1,104,526</b>	<b>-4,486,429</b>

After the projected use of reserves of £1,104,526 during 2022/23, the closing balance at 31 March 2022 is projected to be £4,486,429.

Detailed reserve tables for Directorate of Place can be found in Appendix C.

## **7 Risk areas**

During the year a number of potential risks were identified for the Directorate.

### **7.1 Levels of Income Built into the budget**

Income level assumptions made when compiling the budget have been based on trend analysis, actual income received and service specific knowledge. There is an on-going risk due to the present economic climate that budgeted income levels may not be achieved.

### **6.2 Loss of Trading Services Contracts**

Within the services provided by the Directorate of Place there are a number of trading accounts. Some of the service areas, such as Building Cleaning are seeing an increase in the number of contracts not being renewed. The level of losses is currently manageable within the Directorates overall resources, however, this is being closely monitored.

### **6.3 Asset Management**

The Directorate of Place is responsible for a large asset portfolio. The Directorate is continually reviewing it's health and safety responsibilities. The costs of this are currently being met by Directorate resources.

### **6.4 Inflationary pressures**

Due to the nature of the services delivered by the Directorate of Place, slight changes in energy prices, can have a material effect. Unprecedented increases have been experienced in energy and fuel inflation since the end of 2021.

Whilst a significant additional amount was built into the 2022/23 budget, it is now anticipated this is likely to be insufficient to cover expected additional costs in the year. Energy charges will continue to be monitored closely. Within this report we are assuming that additional corporate support will be available for fuel inflation.

### **6.5 COVID**

All COVID restrictions have now been withdrawn and no further government funding is anticipated to be received to offset residual costs and loss of income that may remain in some services. Any ongoing impact will be monitored alongside other structural changes in costs or demand as a result of the current economic situation.

## 6.6 Property Condition Surveys

A comprehensive programme of property condition surveys has been undertaken. The surveys have identified work that needs to be carried out. A work programme is being developed, that is to be funded by future Capital Receipts. This report reflects the latest know position.

## 8 EQUALITY IMPACT ASSESSMENT (EIA)

**7.1** Under the Equality Act 2010, the council has a general duty to have due regard to the need to:

1. **eliminate unlawful discrimination**, harassment, victimisation and any other conduct prohibited by the Act;
2. **advance equality of opportunity** between people who share a protected characteristic and people who do not share it; and
3. **foster good relations** between people who share a protected characteristic and people who do not share it.

**7.2** At this stage it is not anticipated that the proposals will have a disproportionate impact on any of Bolton's diversity groups.

## 9 CONSULTATION

**8.1** Consultation not required.

## 10 VISION 2030

**10.1** The Bolton 2030 Vision is summarised as follows:

"Bolton will be a vibrant place, built on strong cohesive communities, successful businesses and healthy residents".

**10.2** Good financial management of council services provides the sound basis on which Vision 2030 priorities can be progressed.

## 11 CONCLUSIONS AND RECOMMENDATIONS

This report has provided information relating to the financial position at Quarter 2 for the Directorate of Place, for the 2022/23 financial year.

The Executive Cabinet Member is recommended to:

- Note the quarter two financial position of the Directorate of Place.
- Approve the savings proposals as set out in the report to the value of £769k

- Approve revisions made to the capital programme which fall under their portfolio
- Authorise the Director of Place to call off under any available framework(s) to enable the capital programme to progress
- Note the key findings in the report

The Executive Cabinet Member Deputy Leader is recommended to:

- Approve payment of 2022/23 revenue grant to the Octagon Theatre to the value of £145,380

## 2022/23 Revenue Projection at Quarter Two

Portfolio	Net Budget	Projected Outturn	Year End Variance
	£'000	£'000	£'000
<b><u>Deputy Leader</u></b>			
Regulatory Services	1,659	1,731	72
Markets	97	189	92
Libraries, Museum and Archives	4,998	4,988	(10)
Leisure	2,171	2,142	(29)
Cross Directorate	1,008	987	(21)
	<b>9,933</b>	<b>10,037</b>	<b>104</b>
<b><u>Environmental Services Delivery</u></b>			
Neighbourhood Services Delivery	5,005	5,008	3
Domestic Waste	8,140	8,229	89
Trade Waste	(234)	(214)	20
Bereavement Services	(1,056)	(1,059)	(3)
Building Cleaning	255	231	(24)
School Meals	199	254	55
Supported Employment	57	57	0
Heaton Fold	(81)	(68)	13
Security Services (inc Couriers,CCTV & Civic Cleaning)	(203)	(223)	(20)
	<b>12,082</b>	<b>12,215</b>	<b>133</b>
<b><u>Highways &amp; Transport</u></b>			
Highways & Engineering	7,041	7,235	194
Parking Services	(658)	(636)	22
Transport	(208)	(204)	4
	<b>6,175</b>	<b>6,395</b>	<b>220</b>
<b><u>Regeneration</u></b>			
Strategic Development	627	633	6
Economic Strategy	373	378	5
Corporate Property Services	4,265	4,265	0
	<b>5,265</b>	<b>5,276</b>	<b>11</b>
<b><u>Strategic Housing &amp; Planning</u></b>			
Planning Division	617	852	235
Strategic Housing	147	136	(11)
	<b>764</b>	<b>988</b>	<b>224</b>
<b>Total Directorate of Place</b>	<b>34,219</b>	<b>34,911</b>	<b>692</b>

## 2022/23 Capital Programme

	22/23		
	Original Allocation	Revised Allocation	Actual at Q2
	2022/23	2022/23	2022/23
<b>PLACE DEVELOPMENT DIRECTORATE</b>			
<b><u>Leader Portfolio</u></b>			
Town Centre Strategy	5,391,000	18,238,153	474,233
<b>Total Leader Portfolio</b>	<b>5,391,000</b>	<b>18,238,153</b>	<b>474,233</b>
<b><u>Regeneration Portfolio</u></b>			
<b><u>Development &amp; Regeneration</u></b>			
Town Centre Improvement Fund	34,726	62,314	0
Public Realm Impl Frmwk	98,951	0	0
Smithills Hall Internal Refurbishment	20,282	20,282	0
Hall ith Wood Museum	0	93,557	1,303
Great Lever Library (UCAN)	408,915	408,915	0
District Centres Fund - Cabinet Feb-19	8,352,953	3,043,884	273,616
Towns Fund	10,489,000	11,712,596	1,244,411
Enabling works	506,499	10,508	1,257
Rivington Chase HIF	0	11,675,924	993
FHSF Farnworth	4,514,986	6,328,555	331,434
Farnworth Library Improvements	0	46,957	0
Bolton College of Medical Sciences	12,400,000	0	0
Bolton College of Medical Sciences (Refcus)	0	12,684,148	881,890
<b><u>Property</u></b>			
Asset Management Plan - urgent works	0	149,432	15,274
Westhoughton Town Hall	0	102,101	102,101
Blackrod Library	0	109,643	0
61-63 Market St Little Lever	0	129,458	0
Corporate Property Capital Programme	2,594,652	1,957,599	156,625
Decarbonisation Works	0	423,365	0
Backlog Maintenance	2,000,000	367,058	35,719
One-Stop Shop Feasibility	0	110,361	4,637
<b>Total Regeneration Portfolio</b>	<b>41,420,964</b>	<b>49,436,657</b>	<b>3,049,260</b>

23/34	
Original Allocation	Revised Allocation
2023/24	2023/24
0	4,916,688
<b>0</b>	<b>4,916,688</b>
0	0
0	0
0	0
0	0
0	0
0	5,446,091
9,222,500	8,251,889
0	386,499
0	0
4,587,680	5,843,373
0	0
0	0
5,600,000	5,600,000
0	0
0	0
0	1,793,321
0	0
0	0
0	1,782,450
0	0
0	1,000,000
0	0
<b>19,410,180</b>	<b>30,103,623</b>





	22/23		
	Original Allocation	Revised Allocation	Actual at Q2
	2022/23	2022/23	2022/23
<b>Highways &amp; Transport Portfolio</b>			
Challenge Fund - Highways drainage	0	0	0
Section 31 Grant - KRN Structures	2,310,000	400,000	69,909
A666 Challenge Fund St Peters Way Improvement	380,000	405,175	29
Depot Improvement Plan - Mayor St	30,374	0	0
Road Warning Signals - Cabinet Feb 16	0	11,258	736
Deansgate Public Realm	0	973,528	142,851
Highways Improvement Funding (Area Forum)	500,000	200,000	18,159
Highways investment Sep-19	0	1,070,275	225,996
Highways Maintenance 22-23	1,000,000	1,000,000	0
<b>External Highways</b>			
GMCA Highways LTP	500,000	5,482,284	2,521,805
Bridges & Structures	0	660,841	549,344
ITB Funding	0	829,000	0
CRSTS - KRN Maintanance		2,000,000	0
Street Lighting	350,000	398,213	52,561
LGF Crompton Way / Blackburn Road	500,000	610,910	507,901
LGF Town Centre 20mph scheme	0	174,801	0
LGF Bus Stop Improvement 2021	0	105,355	53,244
Bolton Salford Quality Bus Network	0	3,018,333	560,658
LSTF Bolton - Bury cycle route	0	41,023	4,759
City Cycle Ambition	0	78,736	0
MCF - Doffcocker to TC Bee Route	1,400,000	453,140	4,033
MCF - Bolton Town Centre East Phase 1 (T5)	0	134,913	76,885
MCF - Westhoughton (T6)	200,000	1,868	1,868
MCF - Astley Bridge (T6)	350,000	692	692
Safe Streets Cycling & Walking	0	227,379	16,338
MCF -A58 Moss Bank Way	0	0	0
MCF-Bolton to Farnworth	0	1,176,008	3,603
MCF -Farn to Borough Boundary	0	0	0
TFGM Development Fund	0	144,767	124,493
Capability Funding	0	137,500	47,896

23/34	
Original Allocation	Revised Allocation
2023/24	2023/24
0	295,898
0	1,649,909
0	0
0	30,374
0	0
0	0
0	215,920
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	1,000,000
0	0
0	233,868
0	348,584
0	0
0	0
0	0
0	0
0	0
0	0
0	0

	22/23		
	Original Allocation 2022/23	Revised Allocation 2022/23	Actual at Q2 2022/23
Flood & Water Management Act Projects	0	46,000	23,306
Horwich Flood Alleviation		1,601,519	148,552
<b><u>Transport</u></b>			
Replacement of Fleet Vehicles	1,510,577	291,193	291,193
<b>Total Highways &amp; Transport Portfolio</b>	<b>9,030,951</b>	<b>21,674,711</b>	<b>5,446,811</b>
<b>PLACE SERVICES DIRECTORATE TOTAL</b>	<b>10,096,311</b>	<b>22,904,713</b>	<b>5,560,471</b>
<b>Directorate of Place Grand Total</b>	<b>58,674,485</b>	<b>95,086,562</b>	<b>10,225,739</b>

23/34	
Original Allocation 2023/24	Revised Allocation 2023/24
0	0
0	1,002,808
<b>0</b>	<b>4,777,361</b>
0	4,884,661
<b>19,410,180</b>	<b>41,598,340</b>

## Directorate of Place Reserves 2022/23

Directorate of Place Services Portfolio	Opening Balance 22/23	Movements in Year	Closing Balance 22/23
	£	£	£
<b><u>Deputy Leader</u></b>			
Hall l'th' Wood	-93,557	93,557	0
Curious Minds Hope St Project	-29,323	29,323	0
Libraries of Sanctuary	-1,470	0	-1,470
LMA Accommodation Moves	-150,000	134,000	-16,000
GMSAF - LMA	-12,758.00	0	-12,758
Bolton Arena	-3,078,839	1,078,514	-2,000,325
Leisure Facilities	-447,747	0	-447,747
Bolton One Sinking Fund	-40,000	0	-40,000
DR General reserve	-55,000	55,000	0
Spirit of Sport	-4,198	0	-4,198
<b>Total Deputy Leader Portfolio</b>	<b>-3,912,892</b>	<b>1,390,394</b>	<b>-2,522,498</b>
<b><u>Environment - Delivery</u></b>			
ES General Reserve	-3,481	3,481	0
Stat Plant Health Notice	-10,889	0	-10,889
Graves In Perpetuity	-164,340	0	-164,340
Model Railway	-9,593	0	-9,593
Rechargeable Works S278	-50,635	0	-50,635
Asset Management Liabilities	-692,000	609,058	-82,942
Forestry Commission	-19,537	0	-19,537
<b>Total Environment Delivery Portfolio</b>	<b>-950,475</b>	<b>612,539</b>	<b>-337,936</b>
<b><u>Highways &amp; Transport</u></b>			
Fleet Purchase	-20,402	-982,707	-1,003,109
<b>Total Highways &amp; Transport Portfolio</b>	<b>-20,402</b>	<b>-982,707</b>	<b>-1,003,109</b>
<b>Directorate of Place Development Portfolio</b>			
<b><u>Regeneration</u></b>			
GMSAF -Economic Strategy	-894	0	-894
Ed & Skills Funding - Adult Ed	-139,406	46,957	-92,449
Local Development Framework	-108,406	0	-108,406
The Work Programme	-323,068	0	-323,068
Towns Fund	-28,500	0	-28,500
<b>Total Regeneration Portfolio</b>	<b>-600,274</b>	<b>46,957</b>	<b>-553,317</b>
<b><u>Strategic Housing &amp; Planning</u></b>			
Feasibility Study - District Heating	-44,476	37,343	-7,133
Home Solutions	-25,976	0	-25,976
Housing Needs and Stock Condition	-36,460	0	-36,460
<b>Total Strategic Housing &amp; Planning Portfolio</b>	<b>-106,912</b>	<b>37,343</b>	<b>-69,569</b>
<b>Total Directorate of Place</b>	<b>-5,590,955</b>	<b>1,104,526</b>	<b>-4,486,429</b>