

**Report to:** Executive Member for  
Regeneration, Housing &  
Skills

# Bolton Council

**Date:** 29<sup>th</sup> February 2012

**Report of:** Director of Development &  
Regeneration

**Report  
No:**

**Contact Officer:** Paul Philbin  
BCH Partnership & Development  
Officer

**Tele** 335108  
**No:**

**Report Title:** **HCA FUNDING AGREEMENT FOR UNION RD**

**Non Confidential:**

**(Non-Confidential)** This report does **not** contain information which warrants its consideration in the absence of the press or members of the public

**Purpose:**

- To request the approval under Emergency Powers for the Council to enter into a legally binding funding agreement for with the Homes and Communities Agency ( HCA) to enable acquisition of remaining properties on Union Rd.

**Recommendations:**

The Executive Member is asked to:

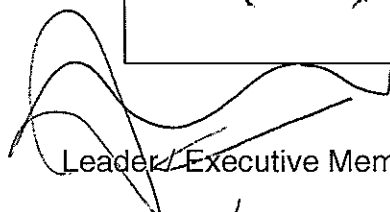
- Approve under Emergency Powers for the Council to enter into a Funding Agreement with the HCA, subject to satisfactory terms and conditions, to enable funding to complete the acquisition of properties on Union Rd before the year end.

**Decision:**

**Background  
Doc(s):**

Private Sector Housing Strategy

**Signed:**

  
Leader/Executive Member

Monitoring Officer

**Date:**

5/3/2012

## **SUMMARY:**

At the Executive Member for Regeneration, Housing and Skills Meeting on the 21<sup>st</sup> February 2012, item 56, Proposed Private Sector Housing Capital Programme 2012/13 was tabled and approved.

Within that report, reference was made to £400k commitment from Corporate Resources aligned to £250k from the Homes and Communities Agency to enable purchase by agreement of the remaining properties on Union Rd / Yates St.

Funding from the HCA is dependent upon an Agreement being entered into and a claim for funding being made before the end of this financial year as monies cannot be carried over to the next financial year.

Negotiations regarding the content of the agreement are approaching conclusion and given that the next Executive Member Meeting is Tuesday 27<sup>th</sup> March, request is sought under Emergency Powers for the Council, subject to satisfactory terms and conditions, to enter into a funding agreement with the HCA to enable the draw-down of funding prior to year-end.

## **RECOMMENDATIONS**

The Executive Member is asked to approve under Emergency Powers for the Council to enter into agreement with the HCA for funding for Union Rd acquisitions.

Paul Philbin  
BCH Partnership & Development Officer