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LEADER

A record of decisions made by the Executive Cabinet Member with responsibility for Strategy, External Relations, Strategic Budget, Public Service Reform, Partnerships with Public, Private and Voluntary Sectors at a Strategic Level, Corporate Support Services, Financial Services and Budget Development, Registration Services and the Coroner's Service:-

THURSDAY, 2ND FEBRUARY, 2023

Following consideration of the matters detailed below in the presence of:-

- | | |
|--|-------------------------------------|
| Councillor Cox | - Executive Cabinet Member – Leader |
| Councillor Donaghy (as deputy for Councillor Peel) | - Major Opposition Spokesperson |
| Councillor Hayes | - Minor Opposition Spokesperson |
| Councillor Grant | - Minor Opposition Spokesperson |

Officers

- | | |
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| Ms. H. Gorman | - Borough Solicitor |
| Mr. P. Whittingham | - Assistant Director Development and Regeneration |
| Mrs. V. Ridge | - Democratic Services Manager |

CONFIDENTIAL ITEM

The background papers and report in relation to the following item were considered confidential as defined in paragraph 3 of

Schedule 12A of the Local Government Act 1972 and that it be deemed that, in all the circumstances of the case, the public interest in their exemption outweighs the public interest in their disclosure.

33. CENTRAL STREET / CROAL VALLEY INTERVENTION AREA – UPDATE

Further to Minute 52 of the meeting of this Executive Cabinet Member held on 20th April, 2022, the Director of Place submitted a report which sought approval to vary the Option Agreement and make additional Capital investment of £1.64M in the Central Street/Croal Valley Intervention area from the Council's Development Enabling Fund to facilitate its redevelopment.

The Executive Cabinet Member Leader APPROVED -

- (i) The authorisation of the Director of Place, in consultation with the Executive Cabinet Member Leader, the Borough Treasurer and the Borough Solicitor, to finalise any required agreements and variations in relation to the Central Street/Croal Valley Intervention area, on the basis detailed in the report now submitted;**
- (ii) The authorisation of the additional allocation from the Development Enabling Fund for the redevelopment of Central Street/Croal Valley, as referred to in the report now submitted;**
- (iii) The authorisation of the Borough Treasurer to complete the necessary financial formalities in this regard; and**
- (iv) The authorisation of the Borough Solicitor to complete the necessary legal formalities in this regard.**