



Warm
Friendly
Caring

Bolton Cares (B) Limited

Annual report and financial statements

Registered number 09760821

31 March 2018

Contents

Company Information	1
Strategic Report	2
Chief Executive's Report	3
Profit and Loss Account and Other Comprehensive Income	5
Balance Sheet	6
Statement of Changes in Equity	7
Cash Flow Statement	8
Notes	9

Company Information

Company Registered number 09760821

Registered Office The Town Hall, Victoria Square, Bolton, BL1 1RU

Steering Committee Councillor Cliff Morris (Chair)
Councillor Madelaine Murray (Vice-Chair)
Councillor David Chadwick
Councillor Hilary Fairclough
Councillor Jacqueline Radcliffe
Councillor Debbie Newall

Chief Executive John Livesey

Company Secretary Helen Gorman

Solicitors Bolton Council Legal Services

Auditors KPMG LLP
1 St Peters Square, Manchester, M2 3AE

Bank Barclays Bank PLC, 1 Market Street, Victoria Square, Bolton, BL1 1XA
(via Bolton Council's account)

Strategic Report

The Company, which is wholly owned by Bolton Council, was incorporated at Companies House on 3rd September 2015. These accounts cover the period from 1st April 2017 to 31st March 2018.

The company still remains dormant and the next set of accounts will cover the period 1st April 2018 to 31st March 2019.

These accounts have been drawn up to comply with the current legislation under the Companies Act 2006.

This report was approved by the Board of Directors on 26th June 2018 and signed

By order of the board



John Livesey
Chief Executive

The Town Hall, Victoria Square, Bolton, BL1 1RU

26th June 2018

Chief Executive's Report

The Steering Committee is made up of 6 local councillors and is responsible for:

- Setting the overall strategy for the Company
- The appointment of Company Directors
- Monitoring the Company's performance
- Championing the services of the Company

The members that served during the year are listed on page 1.

This Committee is supported by 3 senior council officers who provide expert support and advice to the members of the Committee to help them fulfil their roles.

The Company operates policies regarding equality and recruitment which meet the requirements of Companies Act 2008 Schedule 7.

Directors

The directors who held office during the year were as follows:

John Livesey

Jackie Partington-Tait

By order of the board



John Livesey
Chief Executive

The Town Hall, Victoria Square, Bolton, BL1 1RU

26th June 2018

Profit and Loss Account and Other Comprehensive Income For the year ended 31 March 2018

	Notes	2017-2018	
		Continuing £000's	Total £000's
Turnover	2	0	
Cost of Sales			
Gross Profit/(Loss)			0
Distribution Costs		0	
Administration Expenses		0	
Other Operating Income		0	
			0
Operating Profit/(Loss)			0
Other interest receivable and other similar income		0	
Interest payable and similar charges		0	
			0
Profit/(Loss) on ordinary activities before taxation			0
Tax on Profit/(Loss) on ordinary activities	6		0
Profit/(Loss) for the financial year			0
Other Comprehensive Income			
Revaluation of tangible fixed assets			
Income tax on other comprehensive income			0
Other comprehensive income for the year net of income tax			0
Total Comprehensive Income for the year			0

Balance Sheet as at 31 March 2018

	Notes	2017-2018	
		£000's	£000's
Fixed Assets			
Tangible assets			
Land and Property		0	
Investments		0	
			0
Current Assets			
Stock	7	0	
Debtors (including those due after more than one year)	8	0	
Cash	9	0	
		0	
Creditors (amounts falling due with one year)	10	0	
Net Current Assets/(liabilities)			0
Total Assets less current liabilities			0
Creditors (amounts falling due after more than one year)	11	0	
Provisions for liabilities			
Deferred Tax Liability			
Other provisions	12	0	
Pensions and similar obligations	13		
			0
Net Assets/(liabilities)			0
Capital and reserves			
Share Capital	14	0	
Revaluation Reserve	14	0	
Other Reserves	14	0	
Profit and Loss Account	14	0	
Share Holder Funds			0

For the year ending 31st March 2018 the company was entitled to exemption for audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the Board of Directors on 26th June 2018 and were signed on its behalf by:

A handwritten signature in dark ink, appearing to read 'John Livesey', with a stylized flourish at the end.

John Livesey
Chief Executive

Company registered number: 09760821

Statement of changes in Equity

	Notes	Share Capital £000's	Revaluation Reserve £000's	Profit and Loss Account £000's	Total Equity £000's
Balance at 1 April 2017		0	0	0	0
Effect of change in accounting policy					0
Balance at 1 April 2017 (restated)		0	0	0	0
Total Comprehensive Income for the period					
Profit or (Loss)				0	0
Other comprehensive income			0		0
Total comprehensive Income for the period		0	0	0	0
Transactions with owners recorded directly in equity					
Issue of Shares		0			0
Dividends					0
Total Contributions by and to the Owners		0	0	0	0
Balance at 31st March 2018		0	0	0	0

Cash Flow Statement for the year ended 31 March 2018

	Notes	2017-2018 £000's
Cash flows from operating activities		
Profit for the year		0
Adjusted for:		
Depreciation, amortisation or impairment		0
Change in value of property		0
Interest receivable and similar income		0
Interest payable and similar charges		0
Gain on sale of tangible fixed assets		0
Deferred Government Grants		0
Taxation		0
		0
(Increase)/decrease in trade debtors		0
(Increase)/decrease in stocks		0
(Decrease)/increase in trade and other creditors		0
(Decrease)/increase in provisions and employee benefits		
		0
(Interest paid)		0
(Tax paid)		0
(Dividend Paid)		0
Net Cash from operating activities		0
Cash Flows from Investing activities		
Proceeds from sale of tangible fixed assets		0
Net Cash from investing activities		0
Cash Flows from financing activities		
Proceeds for the issue of share capital		0
Proceeds from new loan		0
(Interest paid)		0
(Repayment of borrowings)		0
(Dividends paid)		0
Net cash from financing activities		0
Net increase/(decrease) in cash and cash equivalents		0
Cash and Cash equivalents at 1 April 2017		0
Cash and Cash equivalents at 31 March 2018		0

Notes

1 Accounting policies

Bolton Cares B (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied. The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1,000.

The Company's parent undertaking, Bolton Council will include the Company in its consolidated financial statements. The consolidated financial statements of Bolton Council are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from Town Hall, Bolton BL1 1RU.

1.1 Measurement convention

The financial statements are prepared on an accruals basis and account for activity in the year rather than when cash payments are made or received.

1.2 Going concern

This company was dormant through 2017-2018.

1.3 Basic Financial Instruments

1.3.1 Short term debtors

Short term debtors are accounted as income in the profit and loss account at the point the service is given and recorded at transaction price less any impairment.

1.3.2 Short term creditors

Short term creditors are accounted as expenditure once the goods or services are received and are recorded at transaction price.

1.3.3 Stocks

Stocks are valued at cost price including chargeable deposits but less value added tax.

1.3.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions.

1.4 Intangible assets

1.4.1 Trademarks

Bolton Cares has been registered as a trademark on 2 December 2016 for a period of 10 years.

1.5 Employee benefits

1.5.1 Short term employee benefits

Short term employee benefits are those due to be settled within 12 months of the year-end. They include such benefits as salaries, paid annual leave and paid sick leave for current employees and are recognised as an expense in the year in which the service was rendered to the Company. An accrual is made for the cost of holiday entitlements (or any form of leave, eg time off in lieu) earned by employees but not taken before the year end which employees can carry forward into the next financial year. The accrual is made at the rates applicable in the following accounting year, being the period which the employee takes the benefit. The accrual is charged to the profit and loss account.

1.5.2 Termination Benefits

Termination benefits are recognised as an expense when the company is demonstrably committed, without possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognised as an expense if the company has made an offer of voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting date, then they are discounted to their present value.

1.6 Provisions

A provision is recognised in the balance sheet when the Company has a present legal or constructive obligation as a result of a past event, that can be reliably measured and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

1.7 Taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided on timing differences which arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. The following timing differences are not provided for: differences between accumulated depreciation and tax allowances for the cost of a fixed asset if and when all conditions for retaining the tax allowances have been met; and differences relating to investments in subsidiaries, [associates, branch, joint ventures] to the extent that it is not probable that they will reverse in the foreseeable future and the reporting entity is able to control the reversal of the timing difference. Deferred tax is not recognised on permanent differences arising because certain types of income or expense are non-taxable or are disallowable for tax or because certain tax charges or allowances are greater or smaller than the corresponding income or expense.

Deferred tax is provided in respect of the additional tax that will be paid or avoided on differences between the amount at which an asset (other than goodwill) or liability is recognised in a business combination and the corresponding amount that can be deducted or assessed for tax. Goodwill is

adjusted by the amount of such deferred tax.

Deferred tax is measured at the tax rate that is expected to apply to the reversal of the related difference, using tax rates enacted or substantively enacted at the balance sheet date. [For non-depreciable assets that are measured using the revaluation model, or investment property that is measured at fair value, deferred tax is provided at the rates and allowances applicable to the sale of the asset/property [, except when the investment property has a limited useful life and the objective of the company's business model is to consume substantially all of the value through use. In the latter case the tax rate that is expected to apply to the reversal of the related difference is used].] Deferred tax balances are not discounted.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2 Turnover

	2017-2018 £000's
Sale of Services	0
Hire of facilities	0
Sale of Goods	0
Total Turnover	0
By Activity	
Day Care	0
Extra Care	0
Befriending Service	0
Supported Living	0
	0

3 Expenses and auditor's remuneration

	2017-2018 £000's
Audit of Financial Statements and assurance related services	0
Internal Audit	0
Corporate finance services	0
Total Expenses and Audit Remuneration	0

4 Staff numbers and costs

The number of people employed by the Company (including directors) at the end of the year is shown below. The employee costs for the year analysed by category, was as follows:

	2017-2018 £000's
Number of Employees at the 31 March 2018 including Directors	2
Employee Costs	0
Gross Pay	0
National Insurance	0
Superannuation	0
Other	0
Total Employee Costs	0

5 Directors' remuneration

Directors Costs are charged to the profit and loss account of Bolton Cares Limited.

Members of the Steering Committee receive no emoluments from the Company.

	2017-2018 £000's	2016-2017 £000's
Number of Directors at the 31 March 2018	2	0
Gross Pay	0	0
National Insurance	0	0
Superannuation	0	0
Superannuation	0	0
Other	0	0
Total Directorate Pay Costs	0	0

6 Taxation

Total tax expense recognised in the profit and loss account, other comprehensive income and equity.

	2017-2018	
	£000's	£000's
Current Tax on Income for the period	0	0
Adjustments in respect of prior periods	0	
Total Current Tax		
Deferred Tax	0	0
Origination and reversal of timing difference	0	
Change in tax rate	0	
Total Deferred Tax		0
Total Tax due		0

7 Stock

	2017-2018 £000's
Stock	0
Total Stock	0

8 Debtors

	2017-2018 £000's
Trade Debtors	0
Other debtors	0
Prepayments	0
Tax	0
Total Debtors	0
Due within one year	0
Due after more than one year	0
	0

9 Cash and cash equivalents/bank overdrafts

	2017-2018 £000's
Cash at Bank	0
Cash in transit	0
Petty Cash	0
Total Cash	0

10 Creditors: amounts falling due within one year

	2017-2018 £000's
Trade Creditors	0
Tax	0
Total Creditors: amounts falling due within one year	0

11 Creditors: amounts falling due after more than one year

	2017-2018 £000's
Trade Creditors	0
Tax	0
Other	0
Total Creditors: amounts falling due after one year	0

12 Provisions

There were no provisions in 2017/18

13 Employee benefits

	£000's	£000's	Total £000's
Defined Benefits Obligation	0	0	0
Plan Assets	0	0	0
Net pension (liability)/asset	0	0	0
Movements in present value of defined benefits obligation			
At 1 April 2017			0
Current cost of service	0	0	0
(Past cost of service)	0	0	0
Interest expense	0	0	0
(Curtailment)	0	0	0
(Settlement)	0	0	0
Remeasurement: actuarial gains/(losses)	0	0	0
(Contributions by members)	0	0	0
(Pension Scheme assumed on acquisition of)	0	0	0
Benefits Paid	0	0	0
(Exchange adjustment)	0	0	0
At 31 March 2018	0	0	0
Movements in fair value of plan assets			
At 1 April 2017			0
Interest Income	0	0	0
Remeasurement: return on plan assets less interest income	0	0	0
Contributions by employer	0	0	0
Contributions by members	0	0	0
(Pension scheme assumed on acquisition of)	0	0	0
(Assets distributed on settlements)	0	0	0
Benefits paid	0	0	0
Exchange adjustments	0	0	0
At 31 March 2018	0	0	0
Expense recognised in the profit and loss account			
Current service cost	0	0	0
(Losses/gains on curtailments and settlements)	0	0	0
(Past service cost)	0	0	0
Net interest on net defined benefit liability	0	0	0
Total expense recognised in profit or loss account	0	0	0
	£000's	£000's	2017-2018 Total Fair Value £000's
Equities	0	0	0
Government Debt	0	0	0
Corporate Bonds	0	0	0
Property	0	0	0
Other	0	0	0
	0	0	0
Discount Rate	0	0	0
Future Salary increases	0	0	0
Medical cost trend	0	0	0
Other material assumptions	0	0	0
	0	0	0

14 Capital and reserves

14.1 Share capital

Share Capital of £10 has been issued and paid in the 2016-2017 financial year.

14.2 Other comprehensive Income

	Own Share Reserve £000's	Revaluation Reserve £000's	Other Reserves £000's	Profit and Loss Account £000's	Total £000's
Other comprehensive income	0	0	0	0	0
Revaluation of tangible assets	0	0	0	0	0
Remeasurement of net defined benefit liability	0	0	0	0	0
Income tax on other comprehensive income	0	0	0	0	0
Total other comprehensive income	0	0		0	0

15 Operating leases

Non-cancellable operating lease rentals are payable as follows:

	2017-2018 £000's
Less than one year	
Between one and five years	
More than five years	
	0

16 Contingencies

There are no contingencies.

17 Related parties

	Receivables Outstanding 2017-2018 £000's	Creditors Outstanding 2017-2018 £000's
Entities with control, joint control or significant influence	0	0
Entities over which Company has control, joint control or significant influence (subject to wholly owned exemptions)	0	0
Key management personnel of the company or its parent	0	0
Other related parties	0	0
	0	0

18 Ultimate parent company and parent company of larger group

The ultimate controlling party is Bolton Council who own all the shares in the Company.

19 Subsequent event

This company remains dormant.