

REGENERATION

A record of decisions made by the Executive Cabinet Member with responsibility for the Regeneration Portfolio:-

MONDAY 26TH SEPTEMBER, 2022

Following consideration of the matters detailed below in the presence of:-

Councillor Warren	- Executive Cabinet Member Regeneration Portfolio
Councillor Donaghy	- Major Opposition Spokesperson
Councillor Hayes	- Minor Opposition Spokesperson
Councillor Sanders	- Minor Opposition Spokesperson
Councillor Grant	- Minor Opposition Spokesperson
Councillor Heslop	- Minor Opposition Spokesperson

Officers

Mr. G. Brough	- Director of Place Development
Mr. P. Whittingham	- Assistant Director Economic Development and Regeneration
Ms. J. Pollard	- Head of Finance
Mr. D. Cross	- Head of Asset Management
Mr. G. Garragh	- Head of Economic Development
Mr. I. D. Mulholland	- Deputy Democratic Services Manager

7. MONITORING OF DECISIONS

The Borough Solicitor submitted a report which provided an update on decisions previously taken by the Executive Cabinet Member.

The Executive Cabinet Member agreed that the report be noted.

8. STRATEGIC ASSET MANAGEMENT PLAN – DISPOSALS PHASE 7

The Director of Place Development submitted a report regarding the Strategic Asset Management Plan (SAMP) Disposals for Phase 7 and the proposed disposal of 3 separate assets in various locations across Bolton.

The report gave details of each site and the disposal method.

Those disposals were required to contribute capital receipts into the Council to provide funds for the Council's Capital programme, to maintain and invest in the existing estate (current estimate of £25-29m required), with explicit need to provide capital for backlog maintenance, statutory requirements and £4m district centre investment, as set out in the SAMP.

The Executive Cabinet Member agreed to –

(i) Approve the sale of 3 sites as detailed in the report unconditionally by auction or private treaty in accordance with the Strategic Asset Management Plan and Disposal Policy.

(ii) Delegate authority to the Director of Place (Assets) to agree a reserve price (auctions) or accept the best consideration offer (sale by private treaty) and complete the sale of land, in conjunction with Executive Cabinet Member (Development)

(iii) Authorise the Borough Solicitor to complete the legal formalities